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Feb. 27. 1796
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LETTER

FROM THE

SECRETARY OF THE TREASURY

TO THE

CHAIRMAN OF THE COMMITTEE OF WAYS AND MEANS,

RELATIVE TO

An INACCURACY which has been diſcovered in the printed ſtatement of Receipts and Expenditures for the year 1794.

Publiſhed by order of the Houſe of Repreſentatives,
18th April, 1796.

RPJCB

TREASURY DEPARTMENT,

February 27th, 1796.

Sir,

IN the printed ſtatement of Receipts and Expenditures for 1794, *an inaccuracy has been diſcovered by a member of the Committee of Ways and Means, of which the encloſed ſtatement affords an explanation.*

The bills drawn on Amſterdam are repreſented as amounting to Guild. 2,269,924$\frac{8}{20}$, *and as having produced only—dollars* 607,950$\frac{78}{100}$.

It will now be ſeen, that of the amount of bills originally drawn—dols. 1,496,885, *were ſold in the year* 1794; *that the proceeds of dols.* 240,449$\frac{8}{10}$ *are embraced in the receipts for the year* 1795; *that dols.* 229,475 *have been cancelled; and that dols.* 303,115, *being the balance, exiſts in a bill in the hands of Mr. Pinckney, which will not be negociated.*

It was an error to include in the ſtatement the whole amount of bills drawn; *the ſum* negociated in 1794, *ought alone to have been exhibited.*

I am, Sir,

Your moſt obedient ſervant,

OLIVER WOLCOTT, jun.

The honourable WILLIAM SMITH, *Eſq.*

TREASURY DEPARTMENT,

Register's Office, *26th February*, 1796.

Sir,

AN error was made in the printed public accounts for the year 1794, page 83 in the Statement of Monies tranſferred, &c. in ſtating the amount of bills of exchange, drawn by the treaſurer on the commiſſioners in Amſterdam, 2,269,924. 8 guilders; when the ſum ſhould have been 1,496,885 guilders, which was the true amount, the proceeds of which were placed in the hands of the Treaſurer of the United States, in 1794, viz. 607,950 $\frac{78}{100}$, as appears by page 15 of ſaid Statement. It may be more fully explained as follows:

The total amount of bills drawn in 1794, was - -		Guilders. 2,269,924. 8
Guilders 1,496,885	were ſold, the proceeds whereof, in 1794, were placed in the hands of the Treaſurer of the United States, - -	*Dols.* 607,950. 78
240,449 $\frac{8}{20}$	the proceeds of which were placed in the treaſury in 1795, and will appear in the printed, public accounts to be rendered for that year,	96,424.
Guilders 1,737,334 $\frac{8}{20}$	- produced - Dols.	704,374. 78
229,475	bills cancelled.	
303,115	bill in the hands of Mr. Pinckney, and of which no uſe will be made.	
Guilders 2,269,924 $\frac{8}{20}$	is the ſum inſerted by miſtake in page 83.	

I have the honor to be, Sir,

With the greateſt reſpect,

Your moſt obedient,

And moſt humble ſervant,

JOSEPH NOURSE, Regiſter.

Honorable Oliver Wolcott, jun. Eſq.
Secretary of the Treaſury.

Dr. *Bills of Exchange drawn on Foreign Loans.* Cr.

For amount of bills drawn on W. & I. Willink, N. & I. Van Staphorſt & Hubbard, commiſſioners for the United States at Amſterdam, in the year 1794, guilders 2,269,924$\frac{8}{10}$, at 40 cents per guilder, is -	dols.	907,969. 76
Gained by negociation - - -		9,441. 02
	Dols.	917,410. 78

By bills ſold, and the proceeds placed in the treaſury, in the year 1794, -	Guild. 1,496,885	for dols. 607,950. 78
By bills the proceeds of which were placed in the treaſury, in 1795,	240,449$\frac{8}{10}$	– 96,424.
By bills cancelled, - -	229,475	at 40 cents, 91,790.
By bill in the hands of Mr. Pinckney, which will be returned,	303,115	– 121,246.
	Guilders 2,269,924$\frac{8}{10}$	Dols. 917,410. 78

TREASURY DEPARTMENT,

Register's Office, *26th February*, 1796,

JOSEPH NOURSE, *Regiſter.*

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